## ORDINANCE NO. 86-8

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AN ORDINANCE IMPOSING A TWO (2) CENT LOCAL OPTION GAS TAX UPON EVERY GALLON OF MOTOR FUEL AND SPECIAL FUEL SOLD IN NASSAU COUNTY AND TAXED UNDER THE PROVISIONS OF CHAPTER 206, FLORIDA STATUTES; PROVIDING THAT THE IMPOSITION SHALL BE EFFECTIVE FOR A PERIOD OF FIVE (5) YEARS, BEGINNING SEPTEMBER 1, 1986; PROVIDING FOR DISTRIBUTION AMONG THE COUNTY AND MUNICIPALITIES BASED ON A DISTRIBUTION FORMULA BASED ON THE TRANSPORTATION EXPENDI-TURES FOR EACH OF THE FIVE (5) FISCAL YEARS PRECEDING THE YEAR IN WHICH THE TAX TS AUTHORIZED AS A PROPORTION OF THE TOTAL OF SUCH EXPENDITURES; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Board of County Commissioners of Nassau County, Florida, that:

SECTION 1: This ordinance is authorized by Section 336.025, Florida Statutes, (as created by Section 55 of Chapter 83-3, Laws of Florida ) and other applicable law.

SECTION 2: There is hereby imposed a two (2) cent local option gas tax upon every gallon of motor fuel and special fuel sold in Nassau County and taxed under the provisions of Chapter 206, Florida Statutes.

SECTION 3: The tax imposition hereby made shall be effective from September 1, 1986 to August 31, 1991, both inclusive.

SECTION 4: The proceeds of the tax shall be distributed among the County Government and eligible municipalities based upon the transportation expenditures of each of the five fiscal years preceding the year in which the tax was authorized, as a proportion of a total of such expenditures for the County and all municipalities within the County.

SECTION 5: Any funds otherwise undistributed because of ineligibility shall be distributed to eligible governments within the County in proportion to other monies distributed pursuant to SECTION 4. SECTION 6: This ordinance is enacted on the <u>24th</u>, day of <u>February</u>, 1986, upon the affirmative vote a majority of the Board of County Commissioners and shall become effective on September 1, 1986.

> BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

By CHAIRMAN NE,

ATTEST:

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By: REESON, CLERK T.

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